

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 968 – HB 1164

April 17, 2017

SUMMARY OF ORIGINAL BILL: Requires the Department of Agriculture (DOA) to calculate industrial hemp and permit fees as other fees and programs administered under the Tennessee Agricultural Regulatory Fund laws.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (006591): Deletes all language after the enacting clause except for the effective date provision. Defines “industrial hemp” to include any industrial hemp-derived products that do not contain more than 0.3 percent of delta-9-tetrahydrocannabinol in a topical or ingestible consumer product.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption for the bill as amended:

- Changing the definition of industrial hemp to include any hemp-derived products that do not contain more than 0.3 percent of delta-9-tetrahydrocannabinol in a topical or ingestible consumer product is not anticipated to result in any significant fiscal impact to the state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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